



IDFC FLEXI CAP FUND[^]

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

The ferocity of the second wave has caught most by surprise. Not only the numbers – roughly 5-6x daily cases of the 1st wave, it is the speed with which the virus spread to the hinterlands, which is an added cause for worry. The length of the second wave, will surely have a direct impact on FY2022 earnings. Equally important factor which may impact profitability across sectors is the commodity price rise – from Hot Rolled (HR) coils to PVC (Polyvinyl chloride), from Cotton yarn to rare metals (used in catalytic converters in passenger vehicles) the price rise over the last six months has been stupendous ranging from 40-80%. Passing on these cost push could impact a nascent consumer recovery or severely dent the bottom line of the user industries. Such a factor may also cause, the nascent cycle of upgrade, which was strongest after Dec quarter 2020 results, to take a pause.

Since Q1 FY2021 was a historic low in terms of corporate earnings, any blow arising from a decline in activity caused by the second wave would be softened by this low base effect. Hopefully, a normal monsoon and some positive news on the Covid front – vaccine supply ramping up - from July onwards could help revive economic activity around the festival season.

[^]Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 30th April'21)

Category: Flexi-cap

Monthly Avg AUM: ₹5,229.43 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount:

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, IDCW[®] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.91

R Square: 0.94

Standard Deviation (Annualized): 21.24%

PLAN	IDCW [®] RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

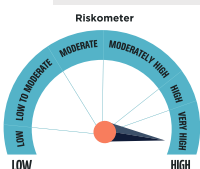
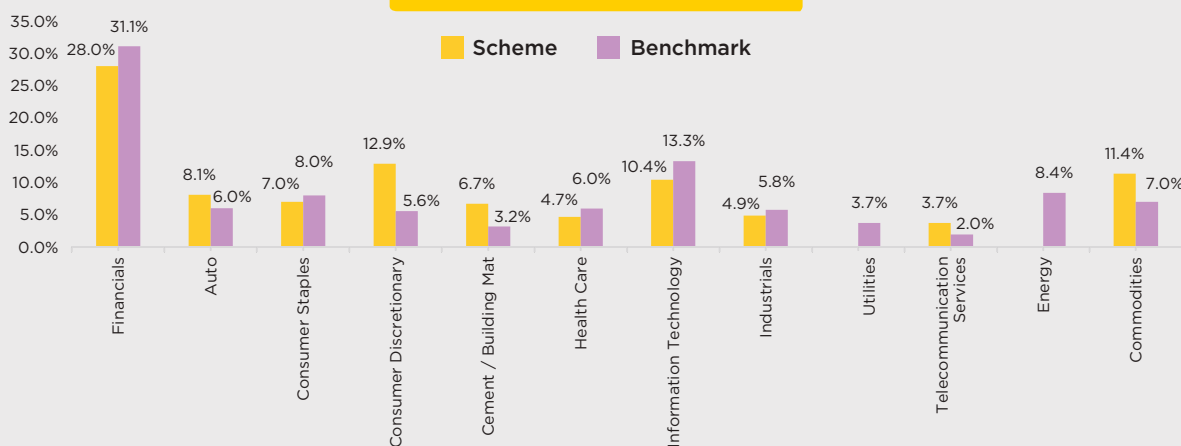
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings % to NAV	Name of the Instrument	Ratings % to NAV
Equity and Equity related Instruments	97.85%	Minda Industries	2.20%
Banks	21.32%	Bosch	1.62%
ICICI Bank	7.33%	MRF	1.39%
HDFC Bank	5.85%	Pharmaceuticals	4.68%
State Bank of India	2.38%	Divi's Laboratories	1.81%
Kotak Mahindra Bank	2.13%	Alembic Pharmaceuticals	1.47%
Axis Bank	1.91%	Cipla	1.40%
City Union Bank	1.71%	Cement & Cement Products	3.90%
Software	10.44%	UltraTech Cement	3.90%
Infosys	8.07%	Telecom - Services	3.74%
Wipro	1.30%	Bharti Airtel	3.74%
Tata Consultancy Services	1.07%	Insurance	2.98%
Consumer Non Durables	9.99%	HDFC Life Insurance Company	1.78%
3M India	2.66%	ICICI Lombard General Insurance Company	1.20%
Asian Paints	2.04%	Ferrous Metals	2.90%
Hindustan Unilever	1.57%	APL Apollo Tubes	2.90%
Nestle India	1.05%	Capital Markets	2.40%
Britannia Industries	1.01%	Multi Commodity Exchange of India	2.01%
S H Kelkar and Company	0.93%	ICICI Securities	0.39%
Procter & Gamble Hygiene and Health Care	0.53%	Construction Project	2.04%
ITC	0.20%	Larsen & Toubro	1.84%
Consumer Durables	8.81%	Power Mech Projects	0.20%
Voltas	2.83%	Auto	1.94%
Bata India	2.61%	Mahindra & Mahindra	1.94%
Titan Company	1.42%	Retailing	1.49%
Crompton Greaves Consumer Electricals	1.04%	Avenue Supermarts	1.49%
Greenlam Industries	0.91%	Leisure Services	1.47%
Industrial Products	5.67%	Jubilant Foodworks	1.47%
Supreme Industries	1.91%	Finance	1.30%
Kirloskar Pneumatic Company	1.21%	Mas Financial Services	0.78%
AIA Engineering	1.02%	JM Financial	0.52%
Schaeffler India	0.97%	Textiles - Cotton	1.28%
Disa India	0.46%	Vardhman Textiles	1.28%
EPL	0.11%	Pesticides	0.82%
Chemicals	5.32%	Dhanuka Agritech	0.82%
Atul	3.69%	Construction	0.14%
Fine Organic Industries	1.62%	Poddar Housing and Development	0.14%
Auto Ancillaries	5.21%	Net Cash and Cash Equivalent	2.15%
		Grand Total	100.00%



SECTOR ALLOCATION



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021.